

Diocese of Kildare & Leighlin

Income and Expenditure Statement for the Year ended 31st December 2010

OVERALL INCOME/EXPENDITURE	2010	2009
Parish Levies	825,700	798,495
Less Expenditure (see below)	848,045	857,625
	-22,345	-59,130
Diocesan Lotto	10,347	21,810
Repayment of loan - FDS account	23,000	
Surplus/Deficit	11,002	-37,320
ANALYSIS OF EXPENDITURE	2010	2009
<i>Extra-diocesan</i>		
Hierarchy	139,657	156,945
Regional Tribunal	81,000	81,000
	220,657	237,945
<i>Diocesan Clergy</i>		
Seminarians	128,158	132,593
Continuing Education	20,232	14,417
Other Clerical Expenses	16,114	3,491
	164,504	150,501
<i>Diocesan Pastoral</i>		
Faith Development Services Salaries	234,433	248,023
FDS Recurring Expenditure	50,752	71,457
FDS Non-recurring Expenditure	23,866	21,341
	309,051	340,821
<i>Diocesan Grants</i>		
Donations	6,059	4,000
	6,059	4,000
<i>Diocesan Administration</i>		
Salaries/Allowances	63,974	59,636
Sundry	8,157	8,594
Office	20,840	16,276
Household	14,556	16,689
Insurance	4,349	3,911
Professional Fees	35,898	19,252
	147,774	124,358
TOTAL EXPENDITURE	848,045	857,625

Commentary on Diocesan Financial Statement

1. The ordinary income for the Diocese comes from the levy which all our 56 parishes pay annually in proportion to their size and income.
2. Like 2009, ordinary Diocesan spending was reduced in 2010. Total spending for 2010 was €848,045, which closely matched our levy income plus our income from the Diocesan lotto.
4. In 2010, in addition to the above, €14,132 was spent on child protection services and structures.
5. In 2010, our diocesan investments increased in value by €178,883. This welcome increase needs to be set against the greater falls in value in recent years. Overall our investments are still down from past peak valuations.
6. The diocesan levy for 2011 is unchanged at €825,700.
7. The Diocesan Accounts are prepared and audited by a firm of Chartered Accountants - Harney Nolan, Equity House, Dublin Road, Carlow - and presented to the Diocesan Financial Committee.

Signed
Rev. Bill Kemmy,
Secretary,
Diocesan Financial Committee.